

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

**Variable Rate
As of January 1, 2009**

Fiscal Year Ending June 30	Current Debt		
	<u>Interest (a)</u>	<u>Principal (b)</u>	<u>Total</u>
2009	51,024,745.72	-	51,024,745.72 (c)
2010	103,977,882.50	-	103,977,882.50
2011	88,079,632.50	-	88,079,632.50
2012	70,078,725.85	242,270,000.00	312,348,725.85
2013	55,322,282.26	524,105,000.00	579,427,282.26
2014	39,690,418.95	584,260,000.00	623,950,418.95
2015	22,571,586.45	561,870,000.00	584,441,586.45
2016	10,896,229.10	-	10,896,229.10
2017	10,861,535.90	-	10,861,535.90
2018	10,878,882.50	-	10,878,882.50
2019	7,906,580.25	388,925,000.00	396,831,580.25
2020	3,011,869.20	56,035,000.00	59,046,869.20
2021	1,615,537.46	401,185,000.00	402,800,537.46
2022	143,112.33	226,625,000.00	226,768,112.33
2023	66,375.00	-	66,375.00
2024	26,439.90	3,750,000.00	3,776,439.90
Total	<u>\$476,151,835.85</u>	<u>\$2,989,025,000.00</u>	<u>\$3,465,176,835.85</u>

(a) The estimate of future interest payments is based on rates in effect as of January 1, 2009. The interest rates for the daily and weekly rate bonds range from .25 - 2.00%. The series 2008B bonds bear interest at fixed rates ranging from 3.00-5.00% until reset date, and are assumed to bear interest at the rate of 2.87% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from February 1, 2009 through June 30, 2009.

SOURCE: State of California, Office of the Treasurer.